

Community Foundation of Warren County

2021 Annual Report



Here along with the Financial Statements is a summary of the activities of the Community Foundation of Warren County for the year ended 12/31/2021. For more information about the Foundation visit its website www.cfwc.org.

Statement of Activities	January 1, 2021 - December 31, 2021	
Support & Revenue		
Contributions	\$	758,763
Investment Income	\$	1,493,999
Refund - Scholarships	\$	16,907
Unrealized Gain/Loss on Investments	\$	5,110,083
Realized Gain/Loss in Investments	\$	8,650,173
Total Support and Revenue	\$	16,029,925

Disbursements		
Grants to Charitable Organizations & Scholarships	\$	2,575,421
Administrative & Operating Costs	\$	264,520
Investment Management Fees	\$	425,170
Total Disbursements	\$	3,265,111
Change in net Assets	\$	12,764,814

Statement of Financial Position	December 31, 2021	
Assets	Year 2021	Year 2020
Cash & Equivalents	\$ 3,970,276	\$ 3,197,530
Investment at Market Value	\$103,471,995	\$ 94,485,914
Other Assets	\$ 3,259,013	\$ 253,026
Total Assets	\$110,701,284	\$ 97,936,470

Liabilities & Net Assets		
Payroll Liabilities	\$ 3,512	(\$24,927)
Other Liabilities	(\$93,858)	(\$99,719)
Net Assets	\$110,788,039	\$ 98,061,116
Total Assets & Liabilities	\$110,701,284	\$ 97,936,470

These are unaudited Financial Statements

2021 Distribution of Income to Designated Charities

A Safe Place	\$	579.51
American Red Cross	\$	7,588.00
Bollinger Enterprises	\$	5,987.15
Bollinger Enterprises (formerly ARC, WC Assn Retarded Children)	\$	3,706.45
Calvary Baptist Church	\$	1,428.05
Caring for Life	\$	579.51
Chautauqua Institution	\$	3,559.88
Chief Cornplanter, BSA	\$	16,026.90
Covenant United Methodist Church (First Salem UM Church)	\$	5,732.71
Crary Art Gallery	\$	17,882.17
Don Mills Center	\$	72,620.66
Family Services	\$	2,797.12
Farah Grotto	\$	1,738.43
First Church of the Nazarene	\$	1,428.05
First Presbyterian Church	\$	13,912.24
First United Methodist Church	\$	74,290.96
Friends of Library Theatre/Movies	\$	17,882.18
Gen Pendleton Detach, US Marine Corps	\$	6,835.11
Girl Scouts Western PA (formerly Penn Lakes Girl Scout Concl)	\$	1,132.08
Grace United Methodist Church	\$	1,968.42
Hospice Warren County	\$	17,882.18
Hospice fbo J&O Blair Hospice Residence	\$	1,915.33
Inter Faith Center, Warren State Hospital	\$	2,614.72
Jefferson DeFrees Center - CASA	\$	1,915.32
Jefferson DeFrees Family Center	\$	18,651.98
Joseph Warren Lodge #726	\$	3,476.86
Kinzua Power Squadron	\$	1,738.43
Northern Allegheny Conservation Assn	\$	4,912.79
North Warren Volunteer Fire Department	\$	346.88
PAWS Along the River Humane Society (Humane Society)	\$	4,975.11
Pleasant Community Church (Bethlehem Covenant & 1st Baptist)	\$	7,682.67
Revitalization of Akley & Russell	\$	2,975.54
Russell Volunteer Fire Dept.	\$	1,788.22
Ruth M. Smith Center	\$	205.68
Rouse Warren County Home	\$	2,517.36
Salvation Army	\$	7,996.23
Sheffield Area Hospitality Center	\$	50,334.06
Sheffield Medical Center	\$	310.66
Sheffield United Methodist Church	\$	500.00
St. Paul's Lutheran Church	\$	9,271.86
The United Methodist Women First United Meth Church	\$	201.83
Tiona United Methodist Church	\$	13,907.82
Trinity Memorial Church	\$	14,603.78
Trustees Struthers Library Bldg.	\$	82,646.01
United Fund	\$	173,160.51
United Methodist Church of Stoneham	\$	423.64
Warren Area Student Union	\$	894.10
Warren Concert Assoc.	\$	17,882.18
Warren County Historical Society	\$	10,186.70
Warren County Probation Assn	\$	17,172.53
Warren County Summer Music School	\$	17,882.18
Warren County YMCA	\$	5,027.67
Warren Players Club	\$	1,788.22
Warren General Hospital	\$	18,922.84
Warren General Hospital Cancer Care	\$	10,640.62
Warren General Hospital Dare to Care	\$	9,724.53
Warren General Hospital Mark Goumas	\$	5,782.07
Warren General Hospital (Home Healthcare Department)	\$	31,165.44
Warren General Hospital (Pediatrics Dept.)	\$	2,265.38
Warren General Hospital (Well Baby Clinic)	\$	659.99
Warren Library Assoc.	\$	89,669.13
Warren Philharmonic (former Civic Orchestra)	\$	2,547.22
Warren Rotary Club	\$	1,738.43
Wesbury United Methodist Community	\$	2,347.34
TOTAL	\$	930,927.62

2021 Grants

Grantee Name	Amount	Purpose
Bollinger Enterprises, Inc. Warren Campus	\$175,000.00	2021 BEI Capital Campaign
CASA of Warren & Forest Counties	15,000.00	Program Support
CFWC Warren Gives	\$40,000.00	2021 Warren Gives
Foundation for Free Enterprise	\$1,250.00	PA. Business week
Hospice of Warren County	\$25,000.00	Hospice House and Palliative Care
Ruth M. Smith Center	\$11,000.00	Generators for residential Buildings
Salvation Army	\$5,000.00	In Memory of Denny Hedges
Second Harvest Food Bank	\$15,000.00	Mobile & School Pantries, Backpack Program and Christmas baskets
St. Bonaventure University	\$20,310.00	Dual Enrollment Program
Struthers Library Theatre	\$10,000.00	Sponsorship of Celebrity Series
Sugar Grove Free Library	\$4,000.00	Replacing of Lights and Exterior Doors
The Woman's Club of Warren ESHPG	\$10,000.00	New roof for Ballroom
Tidioute Health & Dental	\$6,000.00	Heating & Air Conditioning System
United Fund of Warren County, Inc.	\$875.00	2021 Grant
Warren Area Student Union, Inc.(WASU)	\$15,000.00	Matching Fundraising Campaign
Warren County Development Association	\$20,000.00	2021 Grant for Improvements to Jakes Rocks Trails/ Elevating Non-Profits Transportation SBU Dual Enrollment
Warren County Development Association	\$4,662.00	2021 Grant Towards upgrade to the Electrical Service New Surfacing for Horse Arena
Warren County Fair, Inc.	\$10,000.00	Christian Services/Spiritual Counseling
Warren County Prison Ministry	\$2,000.00	Mammography Machine
Warren General Hospital	\$125,000.00	Sponsor
Warren Gives	\$10,000.00	2021 Capital Campaign
Warren Library Association	\$216,667.00	Program Support
Warren Players	\$6,000.00	2021 Grant for renovation of War Memorial Track & Field
Warren Sports Boosters	\$150,000.00	2021 Grant JCC Phlebotomy Course
Warren/Forest Higher Education Council	\$2,400.00	Land Excavation for Dog park
Woofington Dog Park	\$7,500.00	Program Support
YMCA of Warren County	\$6,000.00	
TOTAL	\$913,664	

New Funds Established in 2021

The Sophia Richard Nursing Scholarship Fund	Restricted Scholarship
The Carol and Chris Goff Scholarship Fund	Restricted Scholarship
The John O Hanna Administrative Fund	Donor Designated
The Crossing Fund	Donor Designated
Warren Area Student Union	Donor Designated
The Joseph V. Passaro Scholarship Fund	Restricted Scholarship

2021 List of Donations to Funds

Account Name	Contributor Name
CFWC - Carol Hanna Unrestricted Scholarship Fund	Hanna, John O Schoenborn, Gerald
CFWC - Co. - CFWC, Inc - Chase and Mary Putnam Family Fund	Schoenborn, Dru Hanna Putnam Jr, Chase H
CFWC - Co. - CFWC, Inc - The Stacy Lindsey Family Scholarship Fund	Lindsey, Ines M. Lindsey, Kirby
CFWC - Co. - Chris and Lana Creal Family Fund	Creal, Lana Schwab Charitable Creal, Drew D Smith, Kurt Crary Home
CFWC - Co. - Clare & Gene Crary Home Fund	Crary Home
CFWC - Co.-4H Perschke End Fund	Penn State University Cooperative Extens
CFWC - Co.-Chief Cornplanter, BSA Fund	Chief Cornplanter Council Evans, Mark
CFWC - Co.-Experience, Inc. Endow.Fd	Experience, Inc. Warren Pennsylvania
CFWC - Co.-Hanna Family Warren Library Fund	Hanna, John O & Carol Schoenborn, Blair A.
CFWC - Co.-Hanna Family Charitable Trust Fund	Schoenborn, Scott

2021 List of Donations to Funds

Account Name	Contributor Name (Cont.)
CFWC - Co.-Hanna Family Chief Cornplanter Council BSA Fund	Schoenborn, Dru Hanna Hanna, John O & Carol
CFWC - Co.-Hanna Family Struthers Library Fund	Hanna, John O & Carol
CFWC - Co.-Hanna Family United Fund of Warren County	Hanna, John O & Carol
CFWC - Co.-Irvine Presbyterian Church Fund	Oviatt, Joanne
CFWC - Co.-Jordan McAvish Memorial Fund	KCS FOUNDATION
CFWC - Co.-Libonati Fund	Bayswater Explortation & Production, LLC Leasure, Lois
CFWC - Co.-Second Harvest Food Bank	Schoenborn, Gerald Nelson, Margaret A.
CFWC - Co.-Southwell Memorial Scholarship Fund	Paquette, Ellen
CFWC - Co.-The Avalon Fund	Dunn, James R
CFWC - Co.-The Brokenstraw Valley Fund	Dunn, Eleanor L AGI Industries
CFWC - Co.-The Kids in Need Fund	Albaugh, Christopher D B.J. Muirhead Co., Inc. Blackhawk Neff Blueberry Hill Golf Development Inc. Bozic, Rebecca K Conarro, Hal Conarro, Mary Cowan, Gail B Crescent Beer Distributor, Inc. Crosby, Kenneth L Davis, Karen Davis, Mark
	Deiss & Halmi Engineering Inc. DelPrince, Michael Dey, Lavoyce G Donaldson, Logan M Evans, Mark Firth, Michelle M Fuller Building Maintenance Fundraising Event Gregory General Contracting LLC Gustafson, Susan M Haner, Brian C Hanna, John O & Carol Hardenbergh, Lynn A HHSR Architects / Engineers Hoden Electric Howe's True Value Hardware Huber, Timothy Hudson Valley Group, Inc. Inscale, P.C. Jamestown Roofing John Anderson Construction, Inc. Johnson, Carol J Johnsons Tire Service, Inc. Keister, Michael Kennerknecht, Norbert J Keverline, Linda M Khare, Ash Knox McLaughlin Gornall & Sennett PC Kranker, Keith A Krolick, Barbara E Lander United Methodist Church Leasure, Lois Lopez, Hernan R Lutkewitte III, Silvan B Lyle, Gregory S Lyle, Pamela B McCormick Construction Company McKissock, LLC Mead, James E. Mesing, Margaret Mitchell, Kristopher Myler, Julie Nordin, John C Northwest Savings Bank Okerlund, Karyn E Pleasant Community Church Putnam, H Chase Putnam, John Rabe Environmental Services Rapp, Alice M Redding, Elsa Sanchez, Kimberly W Say, Adam F Scobell Company LLC Schriest, Carol A Spetz, Barbara St. Bonaventure University Stewart, Arthur J Stimmell, Amy The Curtis Family Foundation Tidioute Community Chart Timmons, Angela M Tremblay, Gary Walters, Douglas Warren County School District Warren Snow Removal Warren Webster Corporation Whirley Industries, Inc. Whitmire, James Wright, Phyllis
CFWC - Co.-Tidioute Area Community Fund	McEntire, Michael
CFWC - Co.-Warren Athletics Fund	Knapp, Linda K Morningstar, Jeanne M Connolly, Paul Wisler, Jacqueline J Flickner, Diana Harvey, Sam V Allmendinger, Dale E Warren County School District Hanna, John O & Carol Huber, Timothy Hanna, John O & Carol Keverline, Linda M Eernisse, Kenneth National Fuel Gas Co. Fdn. Carr, Jennifer E Huber, Timothy Estate of Anna Clifton Orpha Blair Family CLAT The Boonies, Inc. Creal, Lana
CFWC - Warren Area High School Class 1949 Unrestricted Scholarship Fund	Hanna, John O & Carol Brennan, Matthew
CFWC Co.-Daniel and Penny Wolboldt Charitable Fund	The Culbertson Foundation
CFWC Co.-The Culbertson Family Fund	Warren Are High School Class of 1955 Sokolski, Robert Bullock, Bill Blueberry Hill Golf Development Inc. Conarro, Hal Blair, Daniel Wolfe, Randall M Dilks, Bailey Huber, Timothy Goff, Carol A Kaemmerer, Robert Papalia, Anthony S Hanna, John O & Carol Mutual of America Mackenzie, Catherine R Dorn, David E Creal, Lana Eberly, James Hanna, John O & Carol Conarro, Hal Edwards, William L Tubbs, Ronald Lester, Gary Tassone, Joseph Simpson, Mildred G Simpson, James A Miller, Bonnie M Zubrod, Mary Jo Community Foundation of Warren County Lasher, Gloria J Hanna, John O & Carol Schadt, Judy Falconer, Linda Richard, Andrea Lilja, Paul R Trimpey, David Raymond James Global Account Hanna, John O & Carol Atkinson, Amy C Warren Sports Boosters, Curren, MaryAnn Curren Jr, Michael J Curren, Laurie Curren Jr, Richard G Wright, Phyllis LPL Financial The Culbertson Foundation Huber, Timothy
CFWC - Co.-Experience, Inc. Endow.Fd	Experience, Inc. Warren Pennsylvania
CFWC - Co.-Hanna Family Warren Library Fund	Hanna, John O & Carol Schoenborn, Blair A.
CFWC - Co.-Hanna Family Charitable Trust Fund	Schoenborn, Scott