



Community
Foundation
of Warren County

Guide to Giving

YOU CAN CHANGE LIVES
IN THE COMMUNITIES YOU LOVE.
WE CAN HELP.

Serving all the people of Warren County



We will work with you to make sure we understand and accomplish your goals for the gift you make to the Community Foundation for the benefit of Warren County.

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YOUR community **YOUR** foundation **YOUR** power to do good

The Community Foundation was created by and for the people of Warren County. Since 1949, thousands of people like you have given to causes they care about through the Foundation. We are deeply connected to the most current thinking on effective giving and the needs of our region, and we've helped scores of donors make their charitable visions a reality. Thanks to generous hearts and the power of giving together across generations, our communities are better, stronger and thriving.

We will help you...

FULFILL your charitable vision
CREATE permanent community resources
TACKLE community challenges
MAKE LIVES BETTER

What is a community foundation?

Community foundations are tax-exempt public charities that are chartered by the Commonwealth, supervised by the Attorney General of Pennsylvania, and help to improve the quality of life for people in their local towns. Donors create and build philanthropic funds that are held and managed by community foundations. Guided always by the donors' intentions, these foundations ensure that grants for the good of the community are made to nonprofit organizations and scholarships are awarded to worthy students.



The Audubon Nature Center programs in the Warren County School District are supported by grants from the Community Foundation.

Why give through the Community Foundation of Warren County?

Our long history and deep roots in Warren County enable us to connect donors to the local causes they care about most — and strengthen the nonprofit organizations that are working side-by-side with residents to meet the needs of our communities.

In education, the arts, community, health care and many other areas, by giving together, we are a greater force for good.

With us, you can expect:

Local Knowledge

We are partners with local leaders and businesses, community groups, nonprofit organizations, and schools, and we treasure these important collaborations. After more than seventy years, we know them well.

Personal Service

We help you develop a personal, customized giving plan that fulfills your vision and will have the greatest possible impact on the organizations and communities you love, through the Community Foundation.

Experience

Our professional donor services and grantmaking staff are available to share their knowledge of local community issues with you, answer your questions and handle the administrative details of your philanthropy.

Stability and Adaptability

We help build funds that distribute money in our local communities over decades, meeting needs as they change over time.

Grantmaking Assistance

Based on careful research and broad knowledge of community issues, we award many grants every year to local organizations and scholarship recipients. You can be as hands-on as you wish with your gifts or you can trust us to direct your money to support the causes you care about.

Creative and Flexible Giving Options

You can choose from a full menu of charitable giving options that help you accomplish your charitable goals and maximize tax advantages.

Expert Investment Management

Working with professional investment managers, we manage your fund, invest it for sound, long-term growth and honor your philanthropic wishes.

Lasting Impact

Funds that you entrust to the Community Foundation of Warren County will be used as you have directed — now and forever.

Giving is easy

It's simple: We help you improve the quality of life in the communities you love. Here's how it works.

1. Define your passion

What causes do you care about most? Do you wish to address an urgent need in the community, honor the memory of a loved one or support a charity or project?

2. Create your fund

We will work with you to create a fund that is tailored to your interests and that will accomplish your goals. The options are flexible: your fund can benefit the community in general or focus on specific issues, organizations or students.

3. Decide what and when to give

You can use a wide range of assets to establish a charitable fund or give to an existing fund at the Community Foundation of Warren County. Based on your interests and needs, we can help you make a plan to build your fund through gifts now or in the future through your estate plan.

4. Let us take care of the administrative details

We keep it simple so you can focus on what makes your heart sing — your contribution to making people's lives better. We can establish your new fund in as little as one day, and will coordinate gift planning with you and your financial or legal advisors.

5. Track your fund

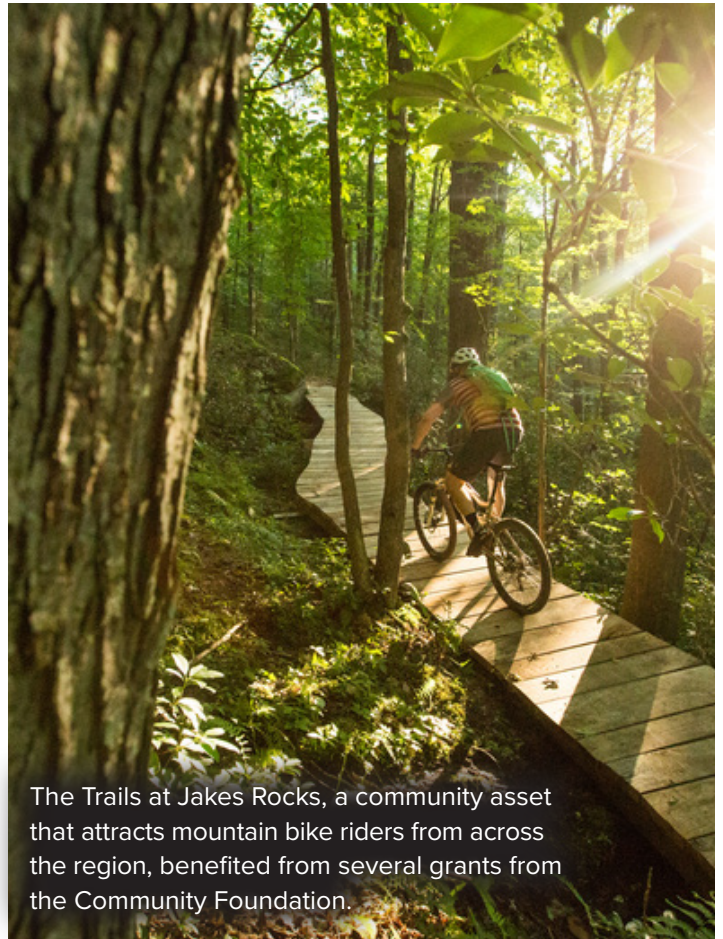
You can depend on us to be fiscally responsible, knowledgeable and dedicated to ensuring that all funds are invested responsibly. If you wish, you will receive periodic updates about your fund, so you can always be aware of your fund's progress.

6. Refine your strategy

If your family or financial situation changes or if your interests shift, we can help you adjust your giving strategy. Likewise, if a nonprofit organization goes out of business or changes its mission, we'll make any necessary changes to ensure that future grants from your fund follow your original intent.

7. DO GOOD

For years to come, your gifts will be used to make grants to nonprofit organizations in support of the important work they do. Or your gifts will provide scholarships to Warren County students pursuing educational opportunities.



The Trails at Jakes Rocks, a community asset that attracts mountain bike riders from across the region, benefited from several grants from the Community Foundation.

Choose the right fund for you

You choose which fund will best match your charitable goals and tell us how long you want your fund to last—through your lifetime, over a fixed period of years, or forever.

Unrestricted Funds

By establishing an unrestricted fund at the Community Foundation of Warren County, you trust us to flexibly and responsively direct your money toward the community's most pressing needs, which change over time.

Donor-Advised Funds

With a donor-advised fund, you can actively participate in recommending grants to charitable organizations anywhere in Warren County; you determine the timing and the size of the grant, that you wish to make.

Donor-Designated Funds

Establishing a donor-designated fund enables you to support one or more non-profit organizations anywhere in Warren County. This allows you to create a legacy of support for causes most important to you.

Scholarship Funds

By establishing a scholarship fund, you can help local students realize their higher-education dreams. You can trust us to select the most deserving students from across our region. If you prefer, you can select the recipients or appoint a committee to do so.

(As one of the largest college scholarship providers in northwest Pennsylvania, the Community Foundation of Warren County has awarded thousands of scholarships to area students since 1989. Generous donors have made this possible through more than 30 scholarship funds they've established at the Foundation over many decades.)

Field of Interest Funds

With a field of interest fund, you direct us to an issue, program, or geographic area in Warren County you want to support, and we carefully select excellent nonprofit grantees whose work matches your aims.

Nonprofit Agency Funds

Nonprofit organizations may establish funds to help meet their current and future needs. We provide investment and administrative management, while the nonprofits focus on doing their good work in the community.

What does it take to establish a fund at the Community Foundation?

You may establish a fund at the Community Foundation with as little as \$5,000. It is the Foundation's goal to help you grow the fund so it provides more support to the causes and organizations you care about.

Scholarship funds may start small, but in order to make meaningful contributions to college and other post-secondary expenses the Foundation expects those funds to grow through your contributions to at least \$25,000 over time.

Whatever type of fund you establish, the earnings from that fund will flow into the community every year providing funding to the organizations, programs, and projects you choose.

We will work with you

Individuals

- We will help you create a personal plan for your charitable giving, now and through your estate plan.
- You can depend on our knowledge of the community to help you meet your charitable goals.
- Place your trust in our seven-decade history of responsible investment and financial stewardship.

Private Foundations

- Donate part of your foundation's annual distributions to a fund at the Community Foundation of Warren County, to provide lasting support for organizations that are important to you.
- Convert your Foundation to a fund at the Community Foundation, reducing your expenses and administrative burdens and increasing the tax benefits of gifts to your fund.

Nonprofit Organizations

- Place your reserves in a non-profit agency fund where they will be soundly managed and available should your organization need them.
- Establish and build a permanent fund to support your organization.
- Encourage your donors to establish designated funds at the Community Foundation that will benefit your organization forever.
- Raise funds for a major project.



Establishing your fund

When and how to give

You can establish and build your fund in the ways that work best with your financial and estate plans.

Gifts During Your Lifetime

An outright gift during your lifetime is a wonderful way to express your charitable interests and put your assets to work in the community right away. You may give to establish a new fund, contribute to an existing fund or finance special initiatives supported by the Community Foundation of Warren County.

Gifts Through Bequest

You may also establish or add to a fund through a bequest in your will or a trust. You may specify a fixed dollar amount, a percentage of your estate, or assets identified in your estate documents. If giving through a bequest, we encourage you or your attorney to speak with us so that your legal documents make clear how you want us to use your gift.

What to give

You can establish or contribute to a fund at the Community Foundation of Warren County by donating current or deferred assets. In addition to gifts of cash and marketable securities (publicly traded stocks, bonds and shares of mutual funds), we accept gifts of complex assets, including the following:

- Retirement fund assets including IRA and 401(k) funds
- Life insurance
- Personal property
- Closely held or restricted stock
- Real Estate

We recommend that you meet with a professional advisor to determine how different types of gifts may affect your income or estate taxes.



The Allegheny Regional Theatre Experience, where young people learn stagecraft, is funded in part by grants to the Struthers Library Theatre.

Donor Stories

UNRESTRICTED FUND

Mrs. Joan Blair Carter

Joan Blair Carter - a woman whose generosity and foresight matched the Foundation's goal –

For Good...Forever!

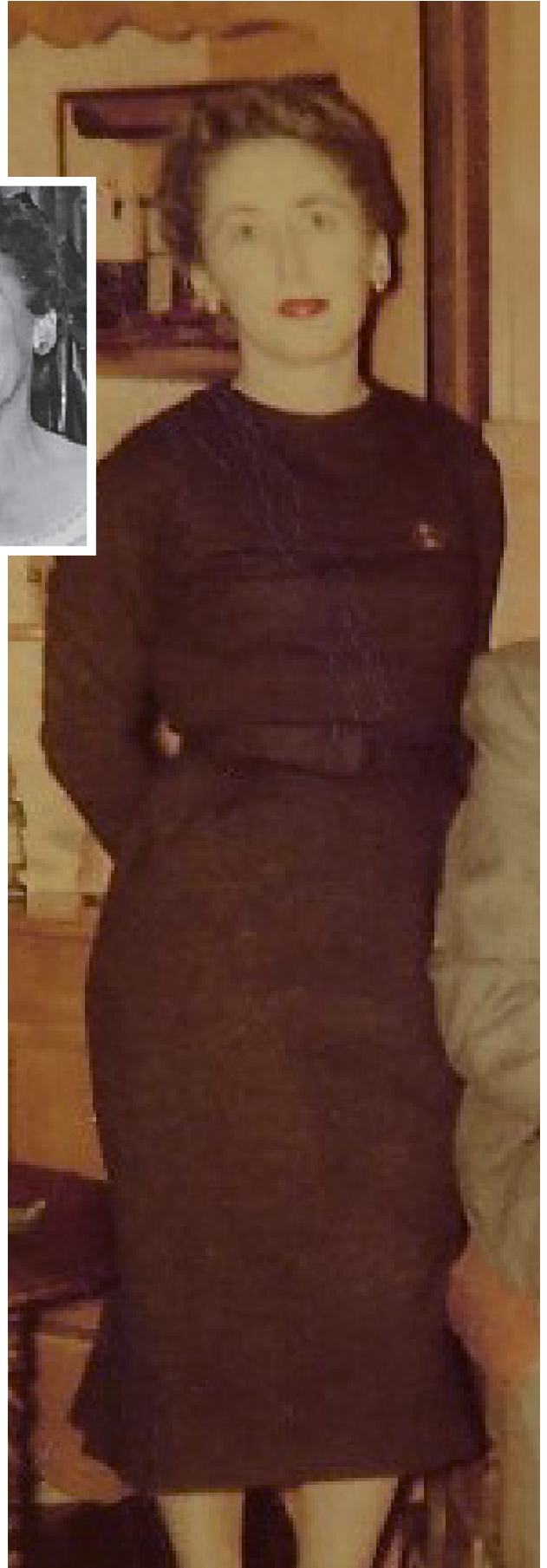


In 1995 the Foundation received the largest single gift in its history. Mrs. Joan Blair Carter, the daughter of John Leo Blair, donated \$7,010,380 to the Foundation. Her father, better known as J. L. Blair, was the founder of New Process Company, which later became Blair Corporation, a nationally known mail order and catalog company, as well as a significant employer in Warren County.

Through the Foundation's conservative investment policies this gift has grown to over \$11,000,000. The income from this fund is unrestricted, allowing it to be used for any and all Foundation programs including grants to Warren County organizations, and scholarships.

Over the years the income from this fund has allowed the Foundation to provide significant support for critical community projects including capital campaigns and special community needs. This has helped the Foundation accomplish its mission – sustaining and enhancing the quality of life in Warren County through philanthropy.

Mrs. Carter expressed her love for Warren County and her philanthropic wishes through her gift to the Foundation. Ultimately, her gift is to the people of Warren County who have benefitted from her generosity.



The Hayden Salapek Football Lineman Scholarship Fund

"He was always willing to help others, and this is a way for him to continue to do that even though he is not physically with us."

-Stacy Salapek, Hayden's mother

One of the 6 new scholarship funds established in 2018 honors the memory of Hayden Salapek, a 2017 Warren Area High School graduate who died in an ATV accident.

It is designated specifically for WAHS football players to celebrate Hayden's love of the game.

Family and friends chose to establish this scholarship through the Community Foundation to ensure the fund's growth and to make it accessible for anyone who would like to contribute. Now Hayden's memory and team spirit will live in perpetuity.



Hayden Salapek

Warren County K-9 Officer Program Community Fund

"We have been pleased by the outpouring of support for this important aspect of our law enforcement team and feel this is a program we should perpetuate."

-Rob Greene, District Attorney

After the loss of Warren County's first K-9 officer, Choper, a fund was created in 2018 to support the K-9 program in the county. The Community Foundation of Warren County made an initial \$10,000 donation to establish this fund. Once the Fund was opened, many individuals and organizations contributed to support this important community program.

According to District Attorney Rob Greene, the K-9 Officer is a resource for all of Warren County and the surrounding area. "We are fortunate to have the Conewango Police Department and Officer Neiswonger dedicated to this program."

The new K-9 Officers Nic and Dina are an integral part of the Warren County Drug Task Force. Already willing participants in all their duties, they are great representatives of law enforcement in the community.



Officer Neiswonger

K-9 Officer Nic



Over the next 20 years, individuals and families in Warren County will leave close to \$1.75 billion to their children, grandchildren, and relatives through their estates. Much of this wealth is currently invested in family and vacation homes, retirement accounts, and other appreciated assets – some of which may be heavily taxed if passed on to heirs.

If everyone – including you – leaves just 5% of their estate to the Community Foundation of Warren County, we can improve the future of Warren County.

When you give through the Community Foundation, you can establish a Fund in your family name, in the name of a loved one, or in the name of a cause that's important to you. The Fund you establish will last forever and grow over time. Earnings are used to make grants from your Fund – insuring your legacy of giving in and for Warren County.

Just 5% -- A Small Amount That Would Do So Much

If all Warren County residents left 5% of their estate to the Community Foundation, it would result in nearly \$87 million in charitable gifts over the next 20 years. That would yield more than \$4 million annually for our non-profit organizations as well as the people and communities they serve.

What Would That Mean for Our Community?

All of our non-profits — large and small — would benefit from your generosity, as would each and every person in every community in Warren County.

It Is Easy To Give

In this booklet we outlined ways for you to consider establishing a Fund at the Community Foundation through estate planning. We will be happy to work with you but ultimately the choice is yours.

Change the Future

We recommend working with an attorney and a financial advisor as you plan for the future. We are providing a list of attorneys who are experienced in estate planning and are familiar with the Community Foundation of Warren County. These individuals have agreed to be on this list; however, the Community Foundation does not endorse any attorney.

Take the first step...Call us at (814) 726-9553, Visit us at 310 Second Avenue in Warren, email us at cfdc@westpa.net, or check us out on the web at cfowc.org.



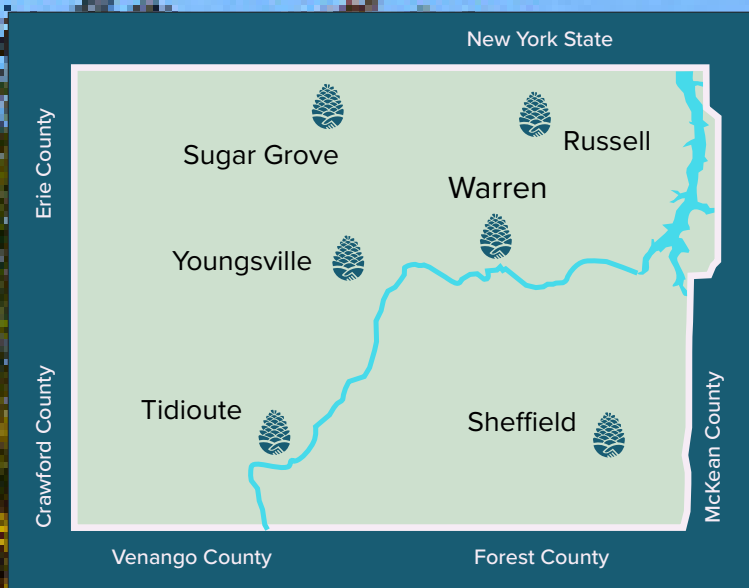
Community Foundation of Warren County

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The power of giving in your community is boundless.
You can help people live healthier lives, support the arts,
help students succeed in school, promote economic prosperity,
create vibrant neighborhoods, sustain a healthy earth,
and so much more. We are here to help you
make the good you envision a reality.



For Good...Forever