



Community Foundation of Warren County

Report To The Community

2017

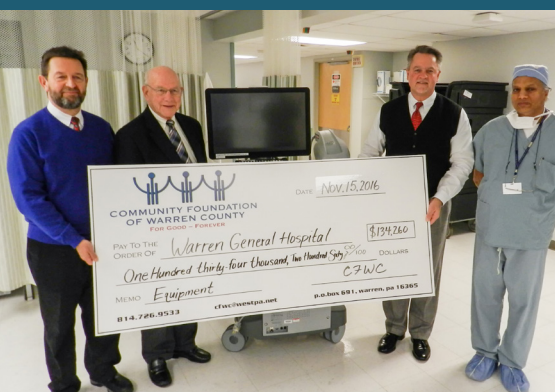
For The Community...



For The Arts...



For Health...



For Education...



Our Mission –
Sustaining and enhancing
the quality of life in Warren County
through philanthropy.



Community
Foundation
of Warren County

Our logo
– a new reflection of our mission.

We're proud to introduce our new logo, featuring a pine cone, the perfect symbol of our mission. Much like the pine cone, the Community Foundation of Warren County plants seeds so future generations can thrive.

The Foundation actually grew from a seed of an idea, when a small group of citizens believed the county should have an organization dedicated to supporting the charitable needs of our area. That was in 1949. Today, the Foundation is thriving, managing funds for the benefit of non-profit organizations throughout the county and supporting needs in so many areas: scholarships, the arts, religious organizations, healthcare and community. The scales of the pine cone reflect those many needs.

At the base of the pine cone, the handshake symbolizes the cooperation and foresight of our founders, as well as the trust of the donors who have joined our mission to sustain and enrich the quality of life in Warren County.

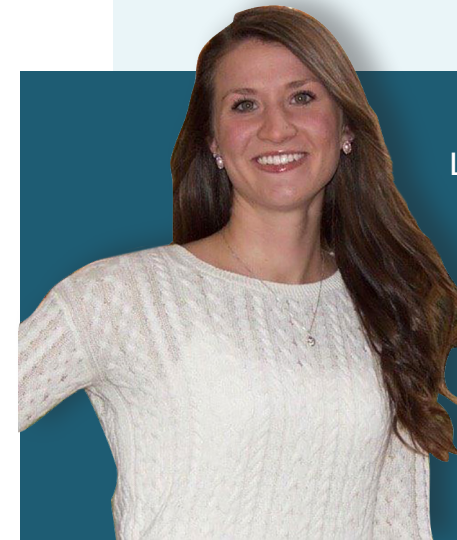
For Good...Forever

\$81.2 Million
Assets under management

\$7,438,592
TOTAL DOLLARS
DISTRIBUTED IN THE
LAST 5 YEARS



Youngsville High School Food Pantry,
Grant Recipient



Maddie
Loutzenhiser,
Scholarship
Recipient

\$4,447,126



Total scholarship dollars
awarded in the last 5 years
to county students

Over 100
Non-Profit Organizations
Supported



**Population Served
in Warren County**

40,496



Letter from the Chairman

Dear Donors and Friends of the Foundation:

Since 1949, The Community Foundation of Warren County has provided many ways for generous individuals to support the needs of the community and the numerous non-profit organizations that so ably serve our citizens. Blessed by these donors and guided by its sound investment policies, the Foundation, founded with the modest sum of \$36,600, has grown into a multimillion-dollar organization with assets under management of over \$81,000,000 as of December 31, 2017.

Over the years the income generated by these assets has enabled the Foundation's Board of Directors to focus on the areas identified in the Resolution and Declaration of Trust, our governing document. Education, The Arts, Religion, Health, and Community, which includes support for children and youth: all these areas have been well served.

In several key areas, 2017 was a record year for the Foundation. Substantial contributions and strong investment performance moved the portfolio to a new high, increasing net assets by \$9,964,385. At the same time, an increase in earnings allowed for disbursements and grants of \$3,021,509, including scholarship awards over \$1,000,000 for the first time. I congratulate the Donors, Staff, and Directors on these achievements.

Many of the trusts now held by the Foundation were established through wills and estate plans. Others were created by donors who wanted to enjoy seeing the benefits their gifts would provide during their own lifetimes. Funds at the Foundation fall generally into two categories: those established with the donor providing direction, and those in which the Foundation Board of Directors is entrusted with the responsibility for directing the use of the investment earnings.

Scholarship, donor-advised, and donor-designated funds allow the donor a measure of control over how the income generated by the investment portfolio will be used. Unrestricted Funds, which play a key role in the work of the Foundation, provide investment income to be used at the discretion of the Foundation Board of Directors. The income from unrestricted funds is used to supplement existing scholarship funds, and to make grants to deserving non-profit organizations. These grants are used to build and renovate buildings, support community events and needs, and fund programs. All gifts to the Foundation are important; however unrestricted gifts provide maximum flexibility in meeting the changing and growing needs of our communities.

As we approach our 70th Anniversary, we remain committed to honoring the wishes of our donors, past, present, and future. This report contains a few examples of the work we are doing to carry out our mission; sustaining and improving the quality of life in Warren County through philanthropy. We hope these stories will inspire you to become a philanthropist. No gift is too small - there is room for every dollar offered. The seeds you plant today will help make Warren County a better place to live.

With gratitude we continue on: For Good...Forever.

John O. Hanna
Chairman

Board of Directors

John O. Hanna,
Chairman

Robert D. Crowley

Bernard T. Hessley, Esq.

Murray K. McComas

Ellen Paquette

Barbara Tubbs

Michele Sokolski

Gerald Huber,
Director Emeritus

Staff

John Lasher,
Executive Director

Jodee Andrews,
Administrative Support

Community Foundation
of Warren County

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310 2nd Avenue
Warren, PA 16365

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cfwc@westpa.net
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From the Executive Director

I am grateful for the opportunity to serve as the Executive Director of the Community Foundation. Helping parents and students complete scholarship applications; meeting with donors to create the funds that will fulfill their plans for the future; helping grant applicants complete their applications for Board review – these are just a few of the activities that help me stay connected to our communities and the organizations that serve the people of Warren County.

The generosity of people, some of whom have their roots in Warren County, others who have lived here their whole lives, is truly awe-inspiring. From school fundraisers to support the Kids In Need Fund, to million dollar gifts for the benefit of organizations and communities, no donation is too small; every one helps us to fulfill our mission: sustaining and improving the quality of life in Warren County through philanthropy.

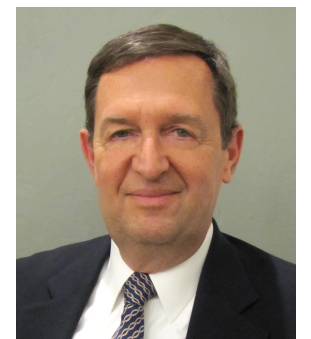
The Foundation Board of Directors has a wealth of knowledge of Warren County. Their guidance and sound decision-making help us have the greatest possible impact for good with the dollars we are able to provide. The stories in this report represent a small sample of the wonderful work the Foundation has done and is doing.

But we do not do this work alone. The donors who have gone before, the donors with whom we work right now, and the donors of the future all help us live up to our promises to them and to our community.

Whether your interest is in doing philanthropic work now, or in creating your legacy, for the future, please contact me. I will work with you to make sure that we honor your wishes now and in perpetuity.

Cordially,

John A. Lasher
Executive Director





FINANCIAL REPORT

Statements of Activities

January 1, 2017 - December 31, 2017

Support & Revenue

Contributions	\$1,477,019
Investment Income	\$1,782,925
Refund - Scholarships	\$20,955
Unrealized Gain/Loss	\$7,009,843
Realized Gain/Loss	\$3,183,855
Total Support & Revenue	\$13,474,597

Expenses

Grants to charitable organizations and scholarships	\$3,021,509
Administrative	\$156,644
Management Fees & Interfund Transfers	\$332,059
Total Expenses	\$3,510,212
Increase in Net Assets	\$9,964,385

Statements of Financial Position

12/31/2017

Assets

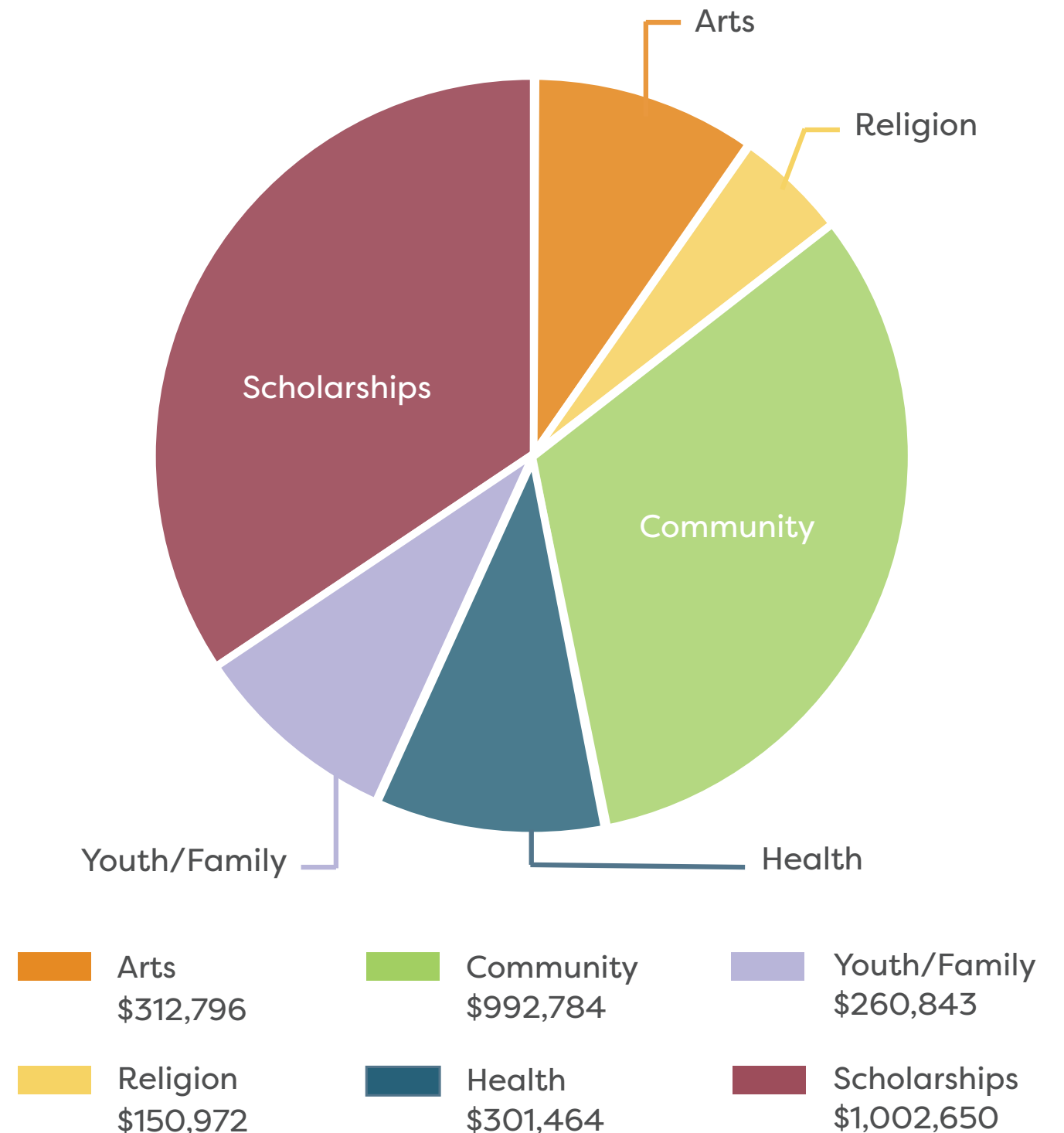
	Year 2017	Year 2016
Cash & Equivalents	\$2,155,456	\$2,039,309
Investments at Market Value	\$78,910,579	\$69,063,794
Other Assets	\$171,958	\$171,958
Total Assets	\$81,237,994	\$71,275,061

Liabilities & Net Assets

Payroll Liabilities	(\$11,807)	(\$3,842)
Other Liabilities	\$24,013	\$17,500
Net Assets	\$81,225,788	\$71,261,403
Total Assets & Liabilities	\$81,237,994	\$71,275,061

Total Dollars Distributed in 2017

\$3,021,509



“The Community Foundation has helped me get where I am today, and I’m proud that now I can give back to them. I encourage anyone who has benefited from these scholarships to consider doing the same.”

-Dr. Hannah King,
Pediatrician
C.S. Mott Children’s Hospital
University of Michigan Medical Center



Scholarships

Helping Our County Students Succeed

Last year alone, Warren County students received over \$1 million in scholarships provided by the Community Foundation, along with matching grants from the Pennsylvania Higher Education Assistance Agency (PATH Grants), to help as they go on to college or trade school.

Thanks to the generosity of donors who have specified named scholarships or have provided unrestricted funds to the Foundation to distribute, hundreds of students have been able to achieve their goals. And so many success stories can be told... stories like that of Dr. King, who graduated from Penn State University and was able to continue her studies at Jefferson Medical College to become a pediatrician. “I’m so thankful that the Community Foundation has provided me with scholarships throughout all these years.”

Number of students
who received
scholarships in 2017

364



Dollars Distributed by Category

Need-Based	\$482,000
Health Careers	\$56,000
Geographic	\$192,000
Field of Study	\$37,400
Academic	\$42,000
Community	\$12,000
Corporate	\$181,250
Total	\$1,002,650

\$1,002,650
Total Dollars in Scholarships
Distributed in 2017

Many of these scholarships are named for their donors or as memorials. Several are designated for specific fields of study, for students from specific geographic areas of the county, or as awards for academic achievement for high school graduates.

Scholarships Currently Established

- Agnes V. Baker Scholarship
Annabelle Bollinger Scholarship
Association of College Women Scholarship
Barbara DeFrees Music Scholarship
Blair and Janice Logan Scholarship
Blair Family Scholarship
Chapin Reese Academic Scholarship
Community Foundation of Warren County Need-Based Scholarship
Cornelius & Marguerite Pelletreau Scholarship
Dr. Albert B. Cecchini Memorial Scholarship
Dr. Charles E. MacKenzie Scholarship
Health Career Scholarship
Jacob Levinson Scholarship
Jane G. Masters Scholarship
James Barrett Scholarship
- John Check Memorial Scholarship
Mary Dutter Scholarship
Nursing Careers Scholarship
Paul & Andrew Keverline Scholarship
Paul & Linda Keverline Scholarship
Paula Southwell Memorial Scholarship
Quinn Smith Scholarship
Richard and Edith Metzgar Scholarship
Robert P. North Memorial Scholarship
Soderberg Nursing Scholarship
Stacey Lindsey Memorial Scholarship
W. Genevieve Carter Scholarship
Warren County Career Center Scholarship
Whirley Drinkworks Scholarship
William Falconer Henry Scholarship

We plan to grow this list to better support deserving students from the community and inspire even more success stories.

WARREN gives

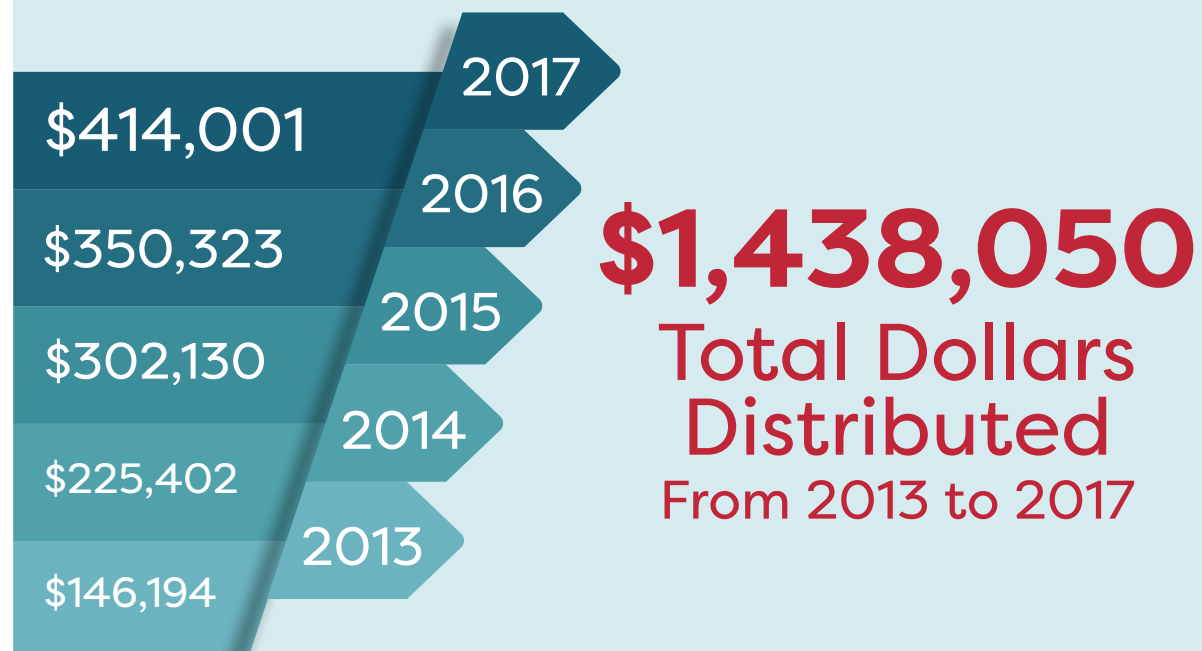
Everyone can be a philanthropist

Each year, the Community Foundation hosts Warren Gives – a special day when everyone in Warren County can be a philanthropist and more than 100 community organizations benefit. This sixteen-hour online fundraising event helps raise awareness and appreciation for county non-profits and encourages new giving.

All money given goes even further, thanks to \$40,000 in match pool money from generous donors and sponsors. Match dollars are distributed proportionally among organizations based on the donations they receive. And 100% of donations and match dollars go directly to the organizations – all administrative and processing fees are paid by the Community Foundation of Warren County.

Warren Gives more every year

thanks to the incredible generosity of donors and match pool sponsors – and the involvement of our wonderful non-profits!



“People line up out the door and down the block on distribution night. They’re very appreciative of the Pantry, and they truly respect this building.”

*–Jack Cashmere
Food Pantry Treasurer*

The Sheffield Ecumenical Food Pantry

Providing for our neighbors

The Sheffield Ecumenical Food Pantry celebrated its new location with an open house in December 2017. The event marked more than three years of fundraising, planning and hard work to remodel and refit a building that had been donated to the Pantry. It was a true community effort, and the Community Foundation of Warren County was pleased to contribute to its success by awarding a \$15,000 grant to cover a portion of the funds needed.

The Pantry has helped neighbors in need since 1980, operating many of those years from the basement of the Ruth M. Smith home. While that location was certainly appreciated, it was not designed for that type of use. The narrow outside steps to the Pantry were difficult to climb up and down with boxes of food, especially in the winter.

The new facility is centrally located and has been designed to better serve the needs of the volunteers and “customers”, and meet the Americans with Disabilities Act requirements. It’s all on one floor and at ground level with plenty of space for the storage, packing and distribution of the food. It also features a loading dock-style door in the back to make deliveries more convenient. The actual renovation took six months to complete and cost \$65,000, plus a lot of volunteer labor.

“We’re very proud of our new facility,” explained Jack Cashmere, Food Pantry Treasurer. “We were fortunate to have donations of money and supplies from local businesses, along with the grant from the Community Foundation and so much help from the community itself.”

Now the Pantry can safely and efficiently provide aid to 100 or more families in the Sheffield area every month. More than 30 volunteers come together to pack and distribute the boxes of food on the third Wednesday of every month. “People line up out the door and down the block on distribution night. They’re very appreciative of the Pantry, and they truly respect this building,” said Mr. Cashmere. The building also serves as a meeting place for community organizations.

The Community Foundation’s grant application process provides an opportunity for 501 (c) (3) non-profit organizations, such as the Sheffield Ecumenical Food Pantry, to apply for funds to support a project or event that supports the community. Grant applications are available on the foundation’s website – cfwc.org. For more information contact the Foundation at cfwc@westpa.net or by calling (814) 726-9553.

The Kids In Need Fund

Making a difference every day

“Sometimes need is the barrier. It actually prevents some students from going to school on a daily basis.” Kristine Trubic, attendance officer for the Warren County School District, explains just how difficult it can be for kids to feel good about going to school, and about themselves, when basic personal needs are not met.

That is why the Kids In Need Fund at the Community Foundation of Warren County is so important. The Fund was originally set up in 2015, when a group of local citizens learned of the plight of homeless students in the county, but the scope of the fund is much broader today. It benefits all kids in need throughout the county. In fact, more than 128 requests have already been processed this year. Footwear, clothing and hygiene items make up a large percentage of the requests.

Teachers, counselors, aides, and other members of the district staff have been trained to identify student needs and make requests from the Fund. Ms. Trubic also sees many opportunities for the Fund to help as she makes attendance visits to students’ homes. All requests are carefully considered for approval and follow a system of checks and balances in the district office to ensure responsible use of money provided by the Fund.

The Fund is also used to purchase Christmas gifts for kids throughout the county. Many of these students are older and not eligible for other programs that provide gifts for those in need. Last year, 53 kids enjoyed a happier holiday season thanks to the Fund. Ms. Trubic has helped deliver many of these gifts. “The kids’ faces light up, and the parents are so thankful.”

The Fund makes a difference in so many students’ lives every year. “This program has been a wonderful support for those students who may need anything from a notebook to a jacket. The contributors who use the Community Foundation to help us are so generous,” says Dr. Patricia Hawley, Director of Pupil Services for the Warren County School District.

The Kids In Need Fund is truly an all-county effort that spans the generations. Students and parents participate in fundraisers to benefit the Fund, reinforcing the Foundation’s idea that everyone can be a philanthropist. The Foundation also accepts donations to this fund regularly, in addition to having the support of several of the Foundation’s donor-advised funds. There will always be a need, and this Fund will always be here to assist.

Donor-Designated Fund



“To have this commitment of support through the Community Foundation of Warren County is wonderful and so important to those kids who are helped. It may truly help a student succeed.”

— Dr. Patricia Hawley,
Director of Pupil Services for the
Warren County School District

Brokenstraw Valley Fund

Planning for a bright future

After a successful revitalization campaign, community leaders in the Youngsville area wanted to begin a new philanthropic endeavor that would assist the entire Brokenstraw Valley area with projects and improvements. They wanted to create “A Foundation for Our Future” by establishing a fund that was based in the community and would benefit the community forever.

In October 2014, they presented this idea to area residents in a town-hall style meeting. With the assistance of the Community Foundation of Warren County, they could establish a fund that would exist and grow within the foundation for the exclusive benefit of non-profit organizations in the Brokenstraw, Garland, Pittsfield and Youngsville areas. The Foundation also pledged a \$25,000 challenge. If the community could raise \$25,000 on its own, the Foundation would match it. Residents of the area embraced this opportunity. Within 15 months that goal was achieved, and the Brokenstraw Valley Fund became a reality.

Under the guidance of the Community Foundation, a Brokenstraw Valley Fund Oversight Committee was created following the operating basics of the Foundation. The Committee meets monthly to discuss fundraising efforts and next steps for the Fund. In the near future, this Committee will be studying and approving grant requests.



Community Fund

The focus, for now, is still on building the Fund to support the future requests from area non-profit organizations. This will allow the Fund to benefit the community generation after generation.

With that in mind, the Oversight Committee continues to drive fundraising through printed pamphlets, meet and greet opportunities at community events, presentations to area alumni, newspaper articles and more. Warren Gives is another great source for the Brokenstraw Valley Fund.

The Community Foundation has worked with leaders from individual communities in Warren County to establish funds that will continuously grow to meet that community’s needs today – and in the future. Presently the Tidioute Area Community Fund and the Brokenstraw Valley Fund are two such community funds. The Foundation’s goal in establishing these funds is to give local leaders access to funds for projects that will benefit their community in Warren County. Since they are more in touch with the projects that benefit their town or area, the community fund gives those leaders the opportunity to support projects using the framework of the Community Foundation of Warren County.



“The community has been very responsive to fundraising efforts. It’s truly a success story.”

—Rick Brewster,
Brokenstraw Committee Chair



Donor-Designated Fund

The Byers' Legacy For Tidioute

Giving Back to The Community



Howard Byers-6th from left shown in inset above

"Because of the location of Tidioute, the Health and Dental Clinic provides important services for our residents closer to home. My brother and I wanted to be sure this valuable community asset will be supported in perpetuity."

-Dave Byers

Dave and Howard Byers wanted to leave their legacy in their hometown of Tidioute. They've done exactly that by establishing two new funds through the Community Foundation of Warren County: The Byers Fund and the Tidioute Institutional Fund.

These brothers, who left Tidioute as young men and enjoyed many individual successes in their lives, never forgot their roots. They have generously supported projects in the town throughout the years. With the creation of these new funds, they will continue to provide lasting support for the organizations that make Tidioute a special place to live. These funds were set up with the Community Foundation's mission in mind: for good...forever.

The Byers Fund was established for the benefit of the Tidioute Area Health and Dental Clinic. "Because of the remote location of Tidioute, the Health and Dental Clinic provides important services for our residents closer to home. My brother and I wanted to be sure this valuable community asset will be supported in perpetuity," noted Dave Byers. "When I met with the Community Foundation, I was impressed with their sound management, wise investment strategies and all-around stability. I knew that establishing a fund through them was the best way to support Tidioute institutions forever."

The brothers have also created the Tidioute Institutional Fund, which benefits the Tidioute Community Charter School and the Tidioute Public Library. It also provides money for Tidioute Opportunity Grants to be administered by the Community Foundation Board of Directors. These grants are to be used for projects specific to the Tidioute Community. Residents in the Tidioute community are urged to support this fund with additional contributions of any size at any time.

The brothers have also indicated they intend to include these two funds in their estate planning to ensure there is adequate money available to support the ongoing needs of the important institutions in Tidioute. Interested parties may contribute to either of these funds, or any fund within the Community Foundation with a designated purpose or a recipient designated to receive the distributions of income earned by the fund.

Establishing a Fund at the Community Foundation

Leaving your mark for good...forever

Since 1949 local citizens have relied on the Community Foundation of Warren County to help provide lasting support to local charitable organizations. Funds established through the Foundation can be tailored to honor donors' wishes and will ensure the most effective growth and use for the benefit of future generations. Donors receive a tax deduction for the original and any subsequent gifts made.

Donor-Advised Funds. These allow donors to continually direct the use of their funds to make grants to the organizations of their choice.

Donor-Designated Funds. These perpetually benefit the charity or charities of the donor's choice. Semi-annual grants are made to the designated organization or organizations.

Community Funds. This approach allows the local community leaders, who are most aware of the needs in their areas, to provide direction for the use of the income produced by these funds.

Scholarship Funds. A donor may create a scholarship in honor or memory of someone and define guidelines for candidate selection, such as academic achievement, field of study, or geographical area in the county.

Estate Gifts. These may be created during one's lifetime or by bequest and are a "win-win" for the donor and the benefitting organization or organizations.

Unrestricted Funds. These funds offer current and future Directors of the Foundation maximum flexibility to respond to changing needs of the community and its emergencies, as well as to support the creation of innovative responses to community problems.

There are many ways to express your charitable intentions through the Foundation. Our staff will help you design a program that will honor your wishes now, and for future generations.

Create your own legacy.

Call, email or visit our website today

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